



Caisse des Dépôts

A French public
institution

October 2022



Overview of Caisse des Dépôts

A special public institution created in 1816



Caisse des Dépôts: a remit set by law

State agency with a highly protective legal status

A unique governance model involving legislative and executive power

An institution serving the public interest and the economic development of France

An institutional investor investing over the long term in keeping with its proprietary interests

A sound financial profile

Rated Aa2 by Moody's and AA by Standard and Poor's and Fitch

A recognized non-financial performance

Advanced
74 / 100
1st in its sector

C
Prime status
among industry
leaders (top 10%)

Negligible Risk
8,9 / 100

A+
Maximal performance
in the « Strategy and
Governance » module

2022

2020

2022

2020



Characteristics of the securities

0% weighting in terms of callable regulatory capital¹

Eligible as a level 1 asset for the LCR²

Eligible for the ECB's Expanded Asset Purchase Programme³

Classed as a "Recognised Agency" by the ECB⁴

1. Cf. [ACPR notice p.111](#) 2. Cf [ACPR notice p.87 and 111](#) 3. Cf. [ECB website](#) 4. Cf. [ECB website](#)

contents



01	Legal status and governance	04
02	Detailed activities and key figures	07
03	Funding strategy	15
04	Sustainable Bond 2022	20
05	Examples of landmark projects	33
06	Activities on behalf of the French state	40
07	Key takeaways, contacts and links	44
08	Appendices	48

01

The image shows the French flag and the European Union flag flying on poles against a light blue sky. The French flag is on the left, and the EU flag is on the right. The background is a light blue gradient with a dark blue geometric shape on the right side.

Legal status and governance

01 Highly protected legal status

Benefits from a highly protective public sector status

Very strong institutional links with the French state and a unique legal status

■ Immunity to liquidation and bankruptcy is also set by Law

(Law of 25 January 1985 - Art L 631-2 and L640-2 of the French Commercial Code)

■ Solvency is protected by Law: Law 80-539 of 16 July 1980,

“If there is not enough credit, the state representative within the supervisory department or authority (...) makes provision for it and, where necessary, issues a mandatory payment order”.

Credit rating agencies assess Caisse des Dépôts as a government-related issuer benefiting from the French Republic's rating.

01 Unique balanced governance Strong link with the French institutions

Placed under “the supervision and the guarantee of the French Parliament”

(Articles L518-1 to L518-24-1 of the French Monetary and Financial Code)

Supervisory Board



Alexandre Holroyd

Member of Parliament
Chairman of the Supervisory
Board

The Supervisory Board is composed of sixteen members:

- Five Members of Parliament;
- The Treasury general manager or his representative;
- Five qualified figures, including three appointed by the President of the Chamber of Deputies and two by the President of the Senate;
- Three qualified figures named by decree;
- Two representatives of CDC Group employees.

Chief Executive Officer of Caisse des Dépôts



Eric Lombard

Chief Executive Officer

The CEO is appointed by the President of the Republic of France for a five-year term.

The CEO takes an oath before the Supervisory board: *“I swear (...) with all my powers to uphold the inviolability of Caisse des Dépôts.”*



02

Detailed activities and key figures

"A unique alliance between public and private economic actors, we are committed to the heart of territories, to accelerate ecological transformation and to offer a better life for all. »

02 Caisse des Dépôts Group

Activities on behalf of the French state



Saving Fund Division



- Passbook savings account :
- Livret A
 - Livret LDDS
 - Livret LEP

Social Housing Financing



Total balance sheet of €330 billion (end 2021)

Administration of Retirement Schemes



731 thousand new pensioners

7.6 million contributors

My Training Account



38 million individual accounts updated

Consolidated activities

Central Sector

- Legal Deposits (*Liabilities*)
- Local Development (*Assets*)
- Financial Investments (*Assets*)
- Funding Programmes (*Liabilities*)

€154 billion
(unconsolidated assets - end 2021)

Affiliates and strategic shareholdings



€1,067 billion
(consolidated assets - end 2021)

02 Commitments that aim for impact

Our goals to contribute to a sustainable recovery

A Committed Group



¹ € 60 billion in financing at CDC Group's scale (including La Poste, SFIL) including € 40 billion as part of the recovery, through the Bdt - Bpifrance Climate Plan

² National Low Carbon Strategy (Stratégie Nationale Bas Carbone)

02 Central Sector unconsolidated balance sheet

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)

	Assets
Affiliates & strategic shareholdings (o/w La Poste)	17.5%
Local development	2.5%
Equity portfolio	10%
Real estate	2.5%
Bond portfolio and Loans	32.5% Long term
	35% Short term

	Liabilities and equity
Accumulated Reserves (Total equity attributable to owners)	17.5%
Deposits (Legal monopoly and other)	45%
Long Term Funding (NEU MTN and EMTN Programmes)	12.5%
Repo	2.5%
Short Term Funding (NEU CP, Global CP Programmes)	22.5%

Indicative breakdown based on three years, with rounded averages

02 Central Sector detailed activities

Legal deposits

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)



■ Deposits from the legal professions

Specific funds linked to legal procedures under the control of specialized public appointees, centralized at Caisse des Dépôts to ensure safety and transparency during the procedure.



■ Consignations

Reception and safety preservation of cash or securities deposits at Caisse des Dépôts in case of disagreement between parties. The transfer is subject to a court decision and the deposits are kept at Caisse des Dépôts during the legal procedure.



■ Dormant bank accounts and unclaimed life insurance

Dormant bank accounts and unclaimed life insurance contracts are transferred to Caisse des Dépôts, which provides for their custody and their management.

- Dormant Bank accounts : 10 years inactivity, or more than 3 years in the event of death,
- Unclaimed life insurance contracts : 10 years after owners' disappearance.

After 30 years of inactivity or in the absence of a claim, the sums will be transferred to the French State.

Over 20 monopolies by law involving legal depositary of specific private funds for protection

02 Central Sector detailed activities

Operates and invests into local or national policy projects
€6 billion portfolio of diversified investments

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)



■ Transport and sustainable mobility

€0.6bn invested in :

Major transport infrastructures and intermodal hubs, clean mobility networks, urban logistics.

Innovative services related to sustainable mobility (car sharing, carpooling, On-demand transport)

Zero-emission rolling materials



■ Ecological and energy transition

€1.2bn invested in :

Ecological and energy transition (storage, production and distribution of renewable energy, recovery and treatment of waste, water, sanitation)

Renewable energy production projects (geothermal, wind, solar photovoltaic, biomass...)

Territorial multi-energy operators such as Compagnie Nationale du Rhône



■ City, Real Estate and Tourism

€1.9bn invested in :

Projects of general interest throughout the national territory, supported by public authorities (tertiary and commercial real estate projects, tourist offer, health and ageing).

A landmark project, 2024 Olympic Games - Construction of Olympic and Paralympic Village "Les Quinconces" (Saint-Ouen-sur-Seine). 51,000 m², 670 accommodation units. Hosting of more than **2,500 athletes and para-athletes** in summer 2024.



■ Social and territorial cohesion

€1.4bn invested in :

In the economy and social cohesion (education and training, housing, health and vulnerable populations...)

In the planning and economic development of the territory, in particular through semi-public companies.



■ Digital transition

€0.9bn invested in the digital transition

Allowing the connection of 6,900,000 sockets connectable to a fiber network (FTTH Fiber To The Home) as of December 31, 2021, particularly in rural areas.

02 Subsidiaries and strategic holdings

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)

Public Investment Bank



- French state 49.32%
- CDC 49.32%

Development of shareholding and funding for SMEs

Assets €101bn (end of 2021)

Postal & banking network



- CDC 66%
- French state 34%

Postal and banking service

Assets €796bn (end of 2021)



- CDC >99.99%
- French state 1 share

Local Public Sector Financing

Assets €75bn (end of 2021)

Real estate



- CDC 100%

Social real estate

Assets €12bn (end of 2021)



- CDC 39.6%

Major player in French real estate

Assets €18bn (end of 2021)

Services



- CDC 66%

Transport

Assets €5.8bn (end of 2021)



- CDC 75%

Construction engineering

Assets €2bn (end of 2021)



- CDC 29.9%

Transmission system operator

Assets €23bn (end of 2021)



- CDC 41.45%

Leisure and accomodation

Assets €2bn (end of 2021)

02 Financial Review

Key figures

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)

Central Sector Consolidated balance sheet

	2019 IFRS	2020 IFRS	2021 IFRS
<i>€ billion</i>			
Total Assets <i>(unconsolidated)</i>	140	147	154
Total Assets <i>(consolidated)</i>	181	1 015	1 067
Accumulated Reserves <i>(Total equity attributable to owners)</i>	41.6	39.1	48.2

Contribution to Consolidated Group Net Income

	2019	2020	2021
<i>€ billion</i>			
Consolidated Group Net Income	2.056	.566	3.861
CDC Contribution (Central Sector, CDC Habitat, SCET, CNR ⁽¹⁾)	.994	.377	1.000
Bpifrance Contribution	.502	-.048	.894
La Poste	.773	-.842	1.539
Strategic shareholdings Contribution	.412	.082	.427
Infrastructure (RTE, HIG GRT Gaz ⁽²⁾ , Egis, STOA)	.247	.192	.239
Other entities (CDA, Icade, Transdev)	.165	-.143	-.058
SFIL ⁽³⁾		.033	.246
Exceptional events La Poste and SFIL	-.625	.997	0

(1) Transfer in 2019 from « Strategic Shareholdings » to « CDC »

(2) Transfer in 2019 from « CDC » to « Strategic Shareholdings »

(3) 30th September 2020 acquisition

03

Funding
strategy



03 Funding strategy

Bond issuance programme

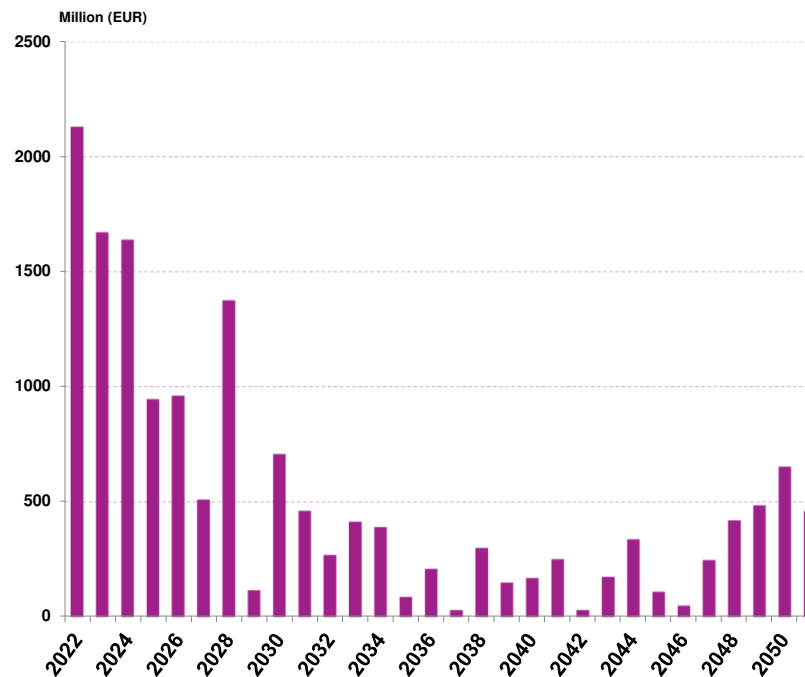
Consolidated activities

Funding Programmes

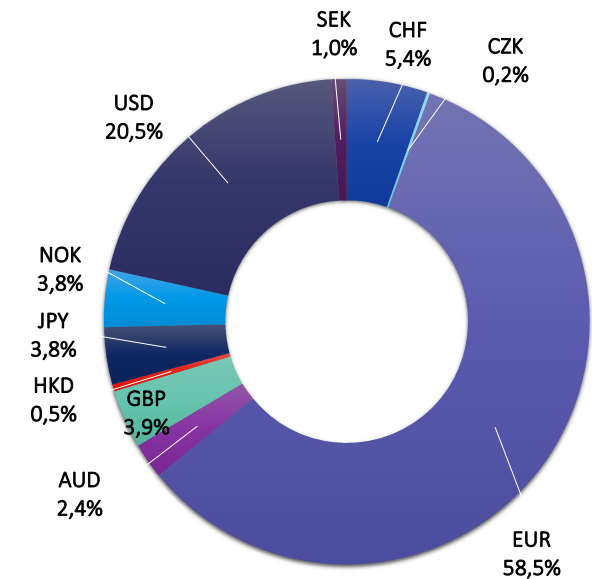
€18.5bn EMTN programme

- CDC mainly finances its long-term investments with its accumulated reserves, its deposits from the legal Professions and on the financial markets.
- CDC ensures its regular presence on the long-term funding market.
- Outstanding around **€16bn** (December 2021).
- As currently planned, Caisse des Dépôts is likely to issue between **€3bn and €5bn** per year.
- CDC sells benchmarks in USD, EUR, GBP, CHF and JPY.
- CDC issues, on demand, private placement in several currencies from 2 to 30 years.

Amortization schedule



EMTN Debt currency breakdown



03 Benchmark issues


Consolidated activities

- Central Sector
- Funding Programmes

Long-term funding: rated AA/Aa2/AA

- €18.5 billion EMTN programme (French law, all currencies, for qualified investors)

Total benchmark outstanding amount around €8 billion

		Amount	Coupon	Maturity	ISIN
EUR		500m	0%	19 June 2024	FR0013426426
		500m	0.01%	15 September 2025	FR0013534443
		500m	0.01%	01 June 2026	FR0014003RL9
		1 bn	0.75%	18 September 2028	FR0013365269
USD		1 bn	1.5%	13 February 2023	FR0013482544
		1 bn	0.875%	18 November 2024	FR0014006JA2
		1 bn	1.375%	05 February 2025	FR0014007VT5
CHF		200m	0.25%	30 May 2025	CH0414510062
		100m	0%	16 June 2026	CH0506071346
		250m	0.30%	12 November 2027	CH0386949348
		100m	0%	26 June 2028	CH0591979643
GBP		325m	0.5%	21 July 2023	FR0013513777
		300m	1.125%	16 December 2024	FR0014007OY0
		250m	0.25%	25 February 2026	FR0014001MV3
JPY		20bn	0.07% - 0.725%	July 2024	JP525023
		25bn	0,174%	16 June 2027	FR001400AXN4



Sustainability Bonds

03 Private Placement Issuance

Plain vanilla and structured

Consolidated activities

- Central Sector
- Funding Programmes

■ Private placement characteristics

40 trades per a year on average

- Capital Guaranteed
- Maturity from 2 to 30 years
- Size from €10M up to €300M equivalent
- Vanilla and Capped Floored FRN
- Bermudean callables in EUR, fixed rate and zero coupon
- Rating of the notes by S&P's and Moody's
- If listed: Euronext Paris

■ Currencies

Australia	AUD
Canada	CAD
Switzerland	CHF
Czech Republic	CZK
Denmark	DKK
Europe	EUR
United Kingdom	GBP
Hong Kong	HKD
Japan	JPY
Norway	NOK
New Zealand	NZD
Poland	PLN
Sweden	SEK
Singapore	SGD
United States	USD
South Africa	ZAR

03 Short-term Issuance Programmes

Treasury

Consolidated activities

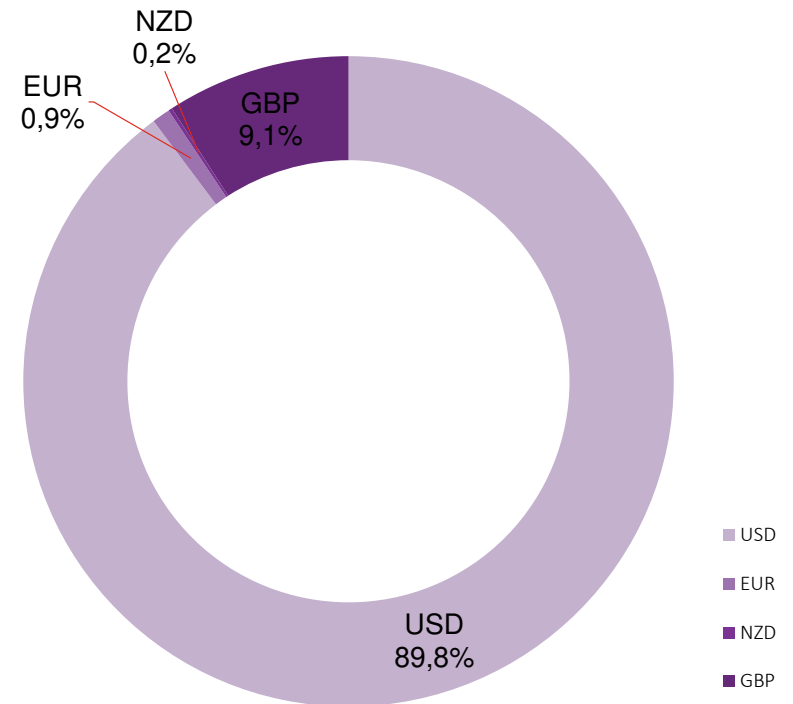
- Central Sector
- Funding Programmes

Short-term programmes rated: A-1+/P-1/F1+

- Mainly used to finance short term activities as liquidity management (transformation and low leverage)

The total outstanding amount is around €14 billions end of December 2021

- €20 billion NEU CP Program (Negotiable European Commercial Paper, Domestic program, French law, mainly in euro)
NEU CP Outstanding €2bn
- €30 billion Global CP Program (ECP + USCP)
Global CP outstanding €12bn



As of December 2021

04

Sustainable Bond 2022



04 Sustainability Bond's features

Issuer	Caisse des dépôts et consignations (Etablissement public)
Format	EMTN Programme, syndicated transaction
Expected Rating	Aa2 by Moody's and AA by Standard & Poor's
Issue Size	EUR 500M
Maturity	Between 5 to 7 years
Use of proceeds	The proceeds of the Sustainability Bond will be used to finance or refinance green and social assets, the « Eligible Projects », as defined in the Green, Social and Sustainability Bonds Framework (20 th April 2022) available on Caisse des dépôts et consignations website https://www.caissedesdepots.fr/en/green-social-and-sustainability-bonds
Index	Fixed rate
Denomination	EUR 100,000
Listing	Euronext Paris
PSPP	Eligible
LCR	Level 1
Basel III	0% risk weighted





04 Green, Social and Sustainability Bonds Framework

Sustainable
Bond 2022

A tool to achieve our commitments

In order to meet our commitments, and finance projects with environmental and social benefits, we have created a **Sustainable Bond Framework**, under which we can issue **Green, Social and Sustainability Bonds**. This framework, updated in April 2022, is certified with a **Second Party Opinion delivered by Moody's ESG Solutions**.

A regular issuer on the ESG funding market

-  2017 Green Bond €500m due 1st March 2022, financing 30 projects
-  2019 Sustainability Bond €500m due 19th June 2024, financing 44 projects
-  2020 Sustainability Bond €500m due 15th September 2025, financing 23 projects
-  2021 Sustainability Bond €500m due 1st June 2026, financing 30 projects

Our commitment... to maintain a regular presence on the ESG market by issuing at least one EUR Sustainable benchmark per year

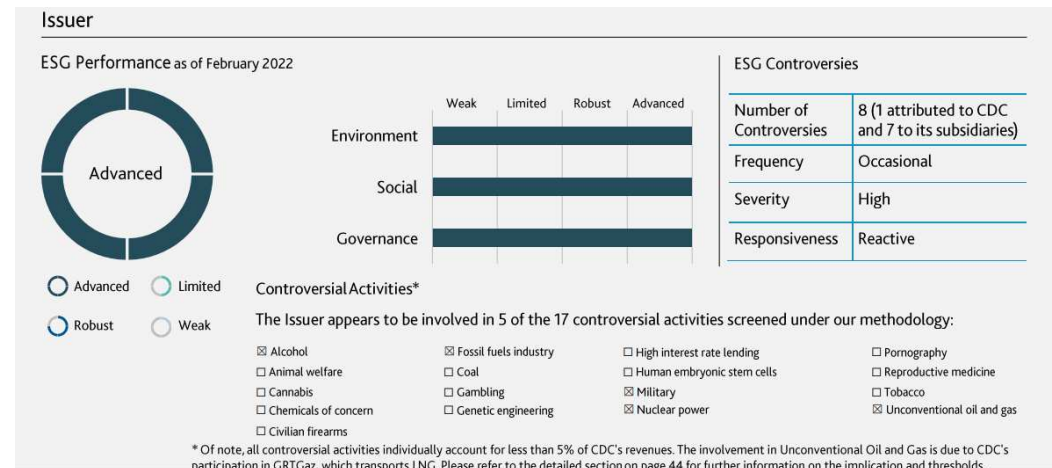
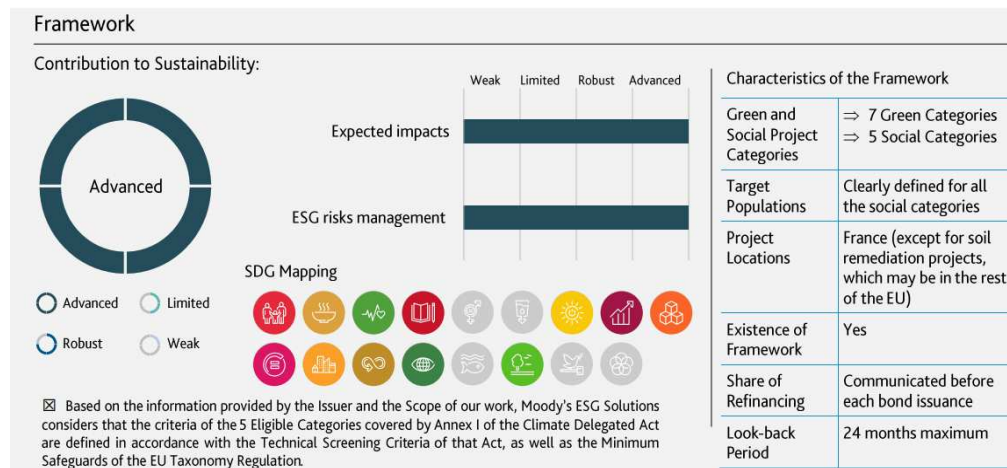
For further details, please have a look at our dedicated page on Caisse des Dépôts website : <https://www.caissedesdepots.fr/en/obligations-vertes-sociales-et-durables>
Direct link to the framework : [Framework](#)

04 Green, Social and Sustainability Bonds Framework

Sustainable Bond 2022

Second Party Opinion on the sustainability of Green, Social, and Sustainability Bonds Framework

MOODY'S | ESG Solutions



- A framework aligned with the **4 pillars of the GBP and SBP** and following most of **the best market practices**.
- An **advanced contribution to sustainability** and advanced expected impacts for the financed projects.
- The **5 eligible green categories** covered by the **EU Taxonomy Climate Delegated Act** are defined in accordance with the TSC defined in this regulation

Coherence

Coherent
Partially coherent
Not coherent

Moody's ESG Solutions considers that the contemplated Bonds Framework is coherent with Caisse des Dépôts' strategic sustainability priorities and sector issues and that it contributes to achieving the Issuer's sustainability commitments.

Direct link to the SPO : https://www.caissedesdepots.fr/sites/default/files/2022-05/20220422_SPO_UoP_CDC_EN.pdf

04 Key features of Caisse des Dépôts Sustainability Bond

Sustainable Bond 2022



■ Use of proceeds

- Renewable energy
- Energy efficiency
- Green real estate
- Decontamination & remediation of sites
- Transportation and sustainable mobility
- Eco-efficient data centers
- Food Transition NEW
- Access to digital
- Education and professional insertion
- Social and Solidarity Economy
- Social real estate
- Healthcare and social-healthcare



■ Projects evaluation and selection process

Managed by the “Green, Social and Sustainability Bond” Committee

Eligible criteria:

- financing in equity or quasi-equity, loans, bonds and mezzanine debts
- Non controversial projects
- With a **balanced breakdown** of (i) financing and refinancing, and (ii) future projects and operating assets
- Disbursements related to Eligible Projects made in the 2 calendar years prior to the issuance may be allocated to the bonds



■ Management of the Proceeds

Managed by the “Green, Social and Sustainability Bond” Committee

Tracking of the proceeds within the information systems of Caisse des Dépôts.

- Pending allocation of an amount equal to the net proceeds to eligible assets, **unallocated funds** will be invested in **short-term liquidity instruments**:
- SSA et Banks ;
 - Denominated in EUR, maturity under 1y, covered at floating rate and with a minimum rating A1/P1 ;
 - Investments in controversial or GHG intensive activities are excluded.



■ Reporting






Annual reports provided:

- **Sign-off on the fund's allocation**, certified by an external auditor
- **Conformity certificate of the projects to eligibility criteria**, certified by an external auditor
- **Impact reporting with ESG metrics**, aiming to emphasize the quality and positive impact of the projects financed

04 Activity and impact indicators

Sustainable
Bond 2022

Green projects with a **strong environmental and climate impact** that contribute to a **fair transition** through their **social and territorial co-benefits**.

Sector	Alignment with EU taxonomy	SDG target	Output and Impact indicators for green projects	
Renewable energy		7 13	<ul style="list-style-type: none"> Production capacity(MW) Annual production (real/estimated) for operating and construction assets (MWh) 	<ul style="list-style-type: none"> Number of household equivalent supplied in green electricity CO2 emissions avoided (tCO2eq) Number of direct jobs sustained (FTE)
Energy efficiency		7 13	<ul style="list-style-type: none"> Installed heat capacity in MW Heat production in MWh/year 	<ul style="list-style-type: none"> Number of jobs directly supported in FTE/year GHG emissions avoided in tCO2eq/year Number of households equivalent covered
Green real estate		7 11 13	<ul style="list-style-type: none"> Average energy consumption in kWh/m²/year 	<ul style="list-style-type: none"> GHG emissions avoided relative to local baseline in tCO2eq/year Energy savings relative to local baseline in kWh/m²/year Jobs directly and indirectly supported by construction work and renovation in FTE/year
Decontamination and remediation of sites		15	<ul style="list-style-type: none"> Number of sites to be decontaminated Surface area to be decontaminated in ha Nature of use of decontaminated sites in % 	<ul style="list-style-type: none"> Number of jobs directly / indirectly supported in FTE/year GHG emissions avoided in tCO2eq/year
Transportation and sustainable mobility		9 11	<ul style="list-style-type: none"> Number of clean vehicles deployed by type of transport Number of charging stations installed Number of km of river transport / rail deployed Number of users served 	<ul style="list-style-type: none"> Number of direct and indirect jobs sustained (FTE) GHG emissions avoided in tCO2eq/year
Food Transition		2 12 15	<ul style="list-style-type: none"> Reduction of water consumption GHG emissions avoided in tCO2eq/year Number of cultivated hectares with the EU organic label (EU-Eco-regulation) 	
Eco-efficient data centers		9	<ul style="list-style-type: none"> Datacenter power consumption in kWh/year Power consumption of IT equipment in kWh/year Consumption of green electricity from the network / from on-site renewable energy infrastructures in kWh/year Power Usage Effectiveness / Carbon Usage Effectiveness / Renewable Energy Factor 	

04 Activity and impact indicators

Projects with a **strong social impact** that contribute to **reducing territorial inequalities**.

Sector	SDG target	Output and Impact indicators for social projects
Access to digital	8 9 10	<ul style="list-style-type: none"> • Rate of coverage of the public initiative area (%) • Rate of connected outlets(%) • Number of beneficiaries of the training paths created • Number of training hours • Number of jobs sustained in the construction phase (FTE)
Education and professional integration	4 10	<ul style="list-style-type: none"> • People receiving training per year • Positive output rate • Departure for employment • Departure for training • Number of training hours per year • Number of jobs directly supported in FTE/year
Social and Solidarity Economy	1 8 10	<ul style="list-style-type: none"> • Number of beneficiaries per year • GHG emissions avoided in tCO2eq/year • Number of supported entrepreneurial projects per year • Number of jobs directly supported in FTE/year
Social real estate	1 10 11	<ul style="list-style-type: none"> • Number of beneficiaries per year • Number of new places created per year • Energy cost savings after renovation in €/year • Number of jobs directly supported in FTE/year • Number of jobs directly supported during renovation in FTE/year
Healthcare and social healthcare	3 7 10	<ul style="list-style-type: none"> • Number of health centers built / renovated • Number of beneficiaries • Number of medical consultations / year • Increase in % of the population served by local medical care • Reduced access time for residents to health care • Number of sheltered accommodation for senior beneficiaries <p><u>For health and social real estate:</u> Same indicators as Green real estate</p>

04 Use of proceeds (1/3)

A balance between financing and refinancing, assets under construction and operating assets :

- a level of **commitment of the Caisse des Dépôts** in the projects of 45% on average
- an **amount of eligible assets greater than the amount raised**, allowing a substitution of assets if necessary

Renewable energy

- Wind farms
- Solar photovoltaic

Decontamination and remediation of sites (*)

- Decontamination of sites

Sustainable mobility (*)

- Electricity recharging station
Zero-emission vehicles

Education and professional integration (*)

- Access to education (digital)

Social real estate

- Social real estate

Green buildings

- Tertiary and residential

Food Transition

- Sustainable supply chains

Eco-efficient datacenters

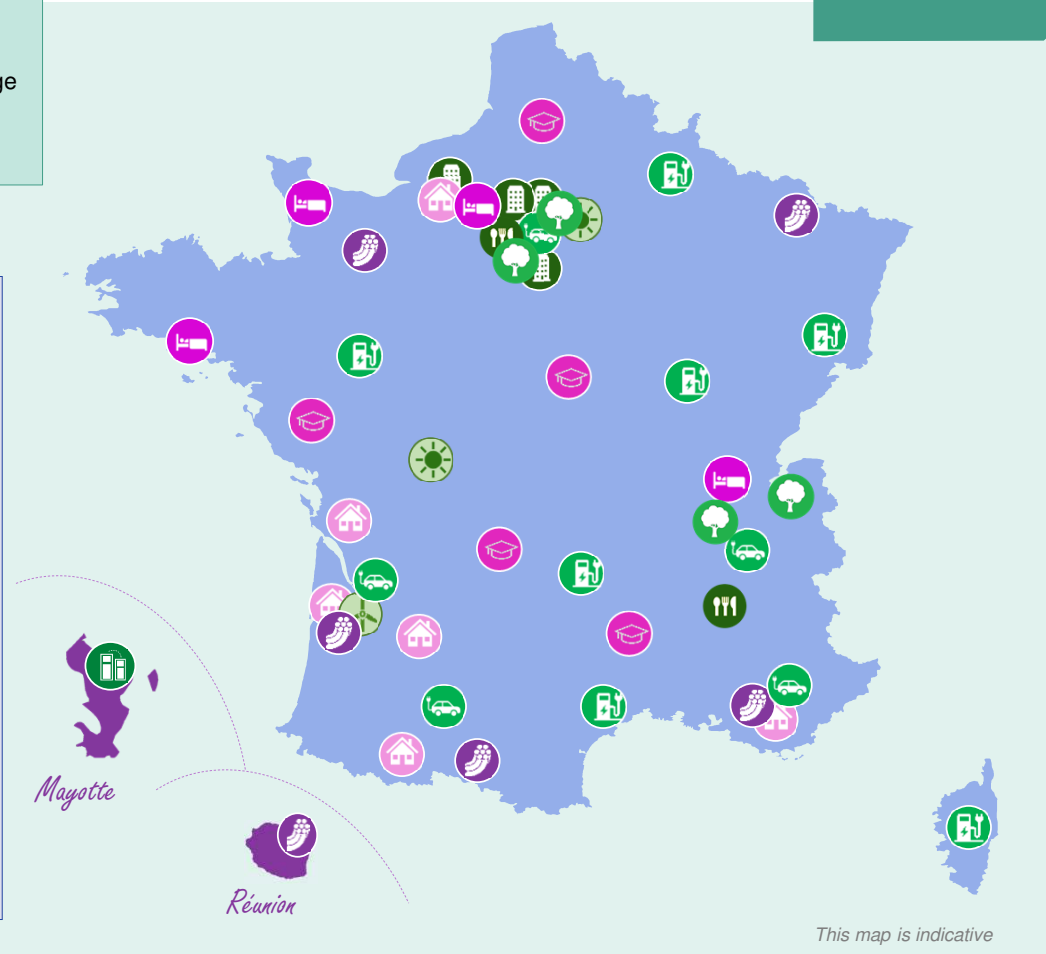
- Eco-efficient datacenters

Access to digital

- Public Initiative Networks
FTTH

Social-healthcare

- Supporting the ageing









(*) Projects deployed through the whole French territory

04 Use of proceeds (2/3)

Sustainable
Bond 2022

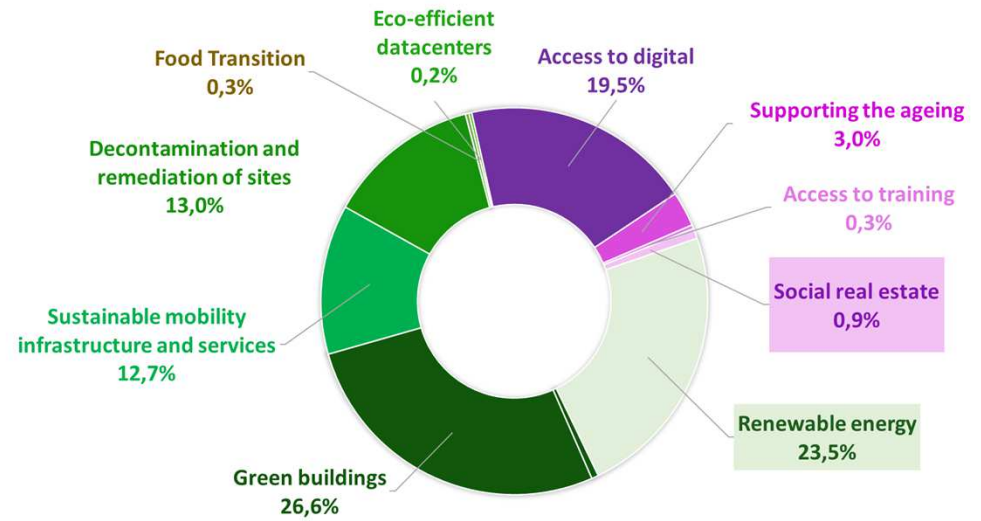
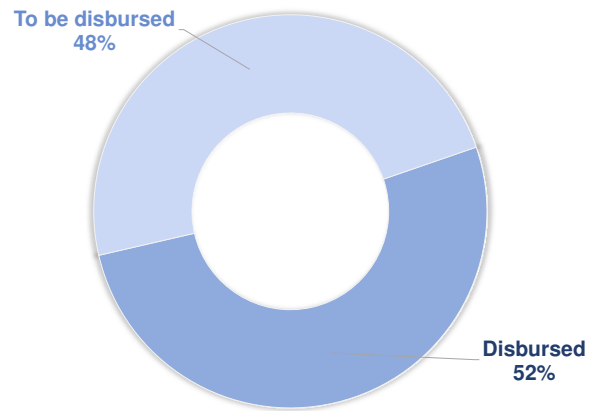
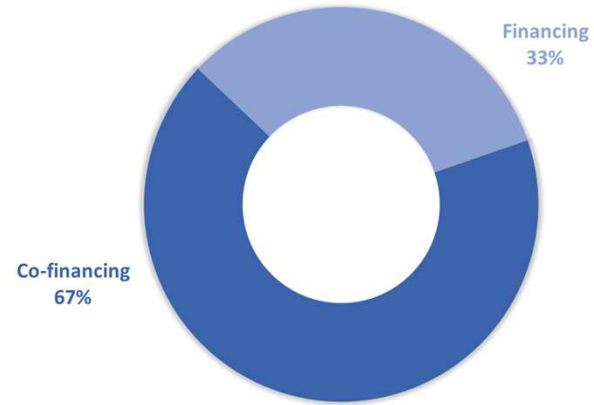
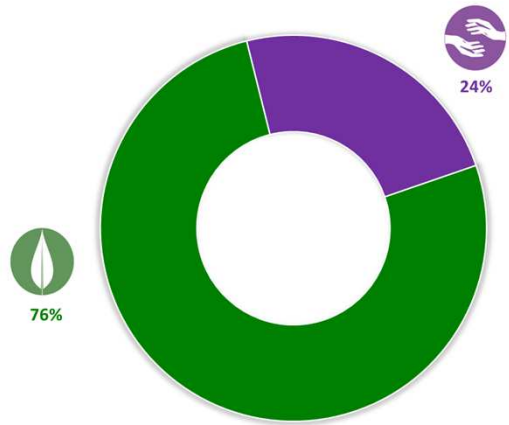
Amounts in millions euros as of June 30, 2022

	Sub-Sector	Nbr of projects	Total Amount	Amount disbursed	Amount to be disbursed	Average share CDC		
	Renewable energy	3	135.14	32.41	102.73	46%	✓	
	Green buildings	4	161.99	88.81	73.17	48%	✓	
	Sustainable mobility infrastructure and services	5	73.07	25.70	47.38	58%	✓	
	Decontamination of sites	1	75.00	34.52	40.48	25%	✓	
	Food Transition	3	1.77	1.77	0.00	33%	✓	
	Eco-efficient datacenters	1	1.35	1.35	0.00	44%	✓	
	Access to digital	6	112.00	110.35	1.65	33%		✓
	Supporting the ageing	3	17.05	3.28	13.77	49%		✓
	Access to training	2	1.80	1.80	0.00	10%		✓
	Social real estate	1	5.00	2.00	3.00	18%		✓
	Total	29	584.18	302.00	282,18	45%		




The complete list of projects selected for the Sustainable Bond 2022 is available on Appendix 1 of this presentation.

 Eligible projects selected considering the Technical Screening Criteria of the last EU Taxonomy for the Climate Change Mitigation (64% of the total amount of the selected projects)

04 Use of proceeds (3/3)




04 Project eligibility grid - Extract (1/3)

Sector	Typologies of projects allocated to CDC's SB 2022	Example of eligibility criteria	Climate and environmental Goals	Social Goals
Green energy production infrastructure 	Renewable electricity generation: <ul style="list-style-type: none"> • On shore Wind farms • Solar photovoltaic 	<ul style="list-style-type: none"> • Territorial projects purged of any recourse and controversy-free (especially environmental) following the impact studies • Projects meeting the EU Taxonomy alignment criteria for relevant economic activity 	Substantial Contribution to Climate Change Mitigation (Article 10)	<ul style="list-style-type: none"> • Support to green employment in the concerned area
Green real estate 	<ul style="list-style-type: none"> • New construction and thermal rehabilitation 	<ul style="list-style-type: none"> • NZEB – 10%. In France, it corresponds to RE 2020 - 10% after 2022, RT 2012 before January for residential buildings and before July 2022 for commercial buildings • For buildings > 5000 m² : air-tightness and thermal integrity testing and life-cycle analysis 	Substantial Contribution to Climate Change Mitigation (Article 10)	<ul style="list-style-type: none"> • Fight against fuel poverty (reduction of energy bills and/or fight against cold and humidity). • Support to green employment in the concerned area
Sustainable transportation and mobility 	<ul style="list-style-type: none"> • Fleets of clean rolling materials and associated refueling / supplying infrastructure 	<ul style="list-style-type: none"> • Projects related to the purchase, financing, leasing, rental, construction, operation or maintenance of transport with zero direct (tailpipe) CO₂ emissions or dedicated infrastructure. supporting such transport • Where relevant, the vehicles and/or infrastructure are not dedicated to the transport or storage of fossil fuels. 	Substantial Contribution to Climate Change Mitigation (Article 10)	<ul style="list-style-type: none"> • Mobility services for population in need, improvement of security • Reduction of local atmospheric pollutants • Support of green employment in the concerned region





The eligibility criteria for green categories, where relevant, are based on the **Technical Screening Criteria (TSC)** of the EU taxonomy. In addition, Caisse des Dépôts has performed an alignment analysis with the requirements of the **Do No Significant Harm (DNSH)** criteria for the categories covered by the delegated acts on climate change mitigation and adaptation in order to identify any gaps with these requirements. Finally, Caisse des Dépôts only finances projects in France where the current legislation allows it to be aligned with the **Minimum Social Safeguards (MSS)** for eligible assets.

04 Project eligibility grid - Extract (2/3)

Sector	Typologies of projects allocated to CDC's SB 2022	Example of eligibility criteria	Climate and environmental Goals	Social Goals
Food transition (*)	<ul style="list-style-type: none"> Distribution units: logistics or distribution platforms, alternative distribution channels with an ecological vocation Resilient and innovative food production units 	<ul style="list-style-type: none"> SSE structure within the meaning of the law of 31 July 2014 Products from a farm certified as organic according to the EU organic standard on production and labelling Products complying with the following principles of circular economy (recyclable packaging, food waste and packaging reduction strategy) Food products marketed in a short circuit 	Substantial contribution to : <ul style="list-style-type: none"> the protection and restoration of biodiversity and ecosystems (Article 15) to climate change mitigation (Article 10) the sustainable use and protection of water and marine resources (Article 12) the transition to a circular economy (Article 13) 	<ul style="list-style-type: none"> Professional reintegration of long-term unemployed people. Access to quality food for as many people as possible Support for the socio-environmental transition
Eco-efficient data centers 	<ul style="list-style-type: none"> Territorial Data center 	<ul style="list-style-type: none"> Global warming potential (GWP) of refrigerants < 675 Projects having implemented all relevant practices listed as “expected practices” in the most recent version of the European Code of Conduct Practices verified by an independent third-party and audited at least every 3 years 	Substantial contribution to climate change mitigation (Article 10)	<ul style="list-style-type: none"> Support of green employment in the concerned area
Soil decontamination (*)	<ul style="list-style-type: none"> Decontamination of grounds and basements for all types of sites to make them suitable for a new industrial, commercial or residential use 	<ul style="list-style-type: none"> Landscapes located in Europe, mostly in France (>50%) Targeted sites of small or medium size (from 1 to 20 hectares), significantly polluted (soil and building) with a strong redevelopment potential Cost of decontamination very important compared to the overall budget of the development operation 	Substantial contribution to : <ul style="list-style-type: none"> pollution prevention and control (Article 14) climate change mitigation (Article 10) 	<ul style="list-style-type: none"> Support of green employment in the concerned area Improvement of the living environment by reducing exposure to polluting substances

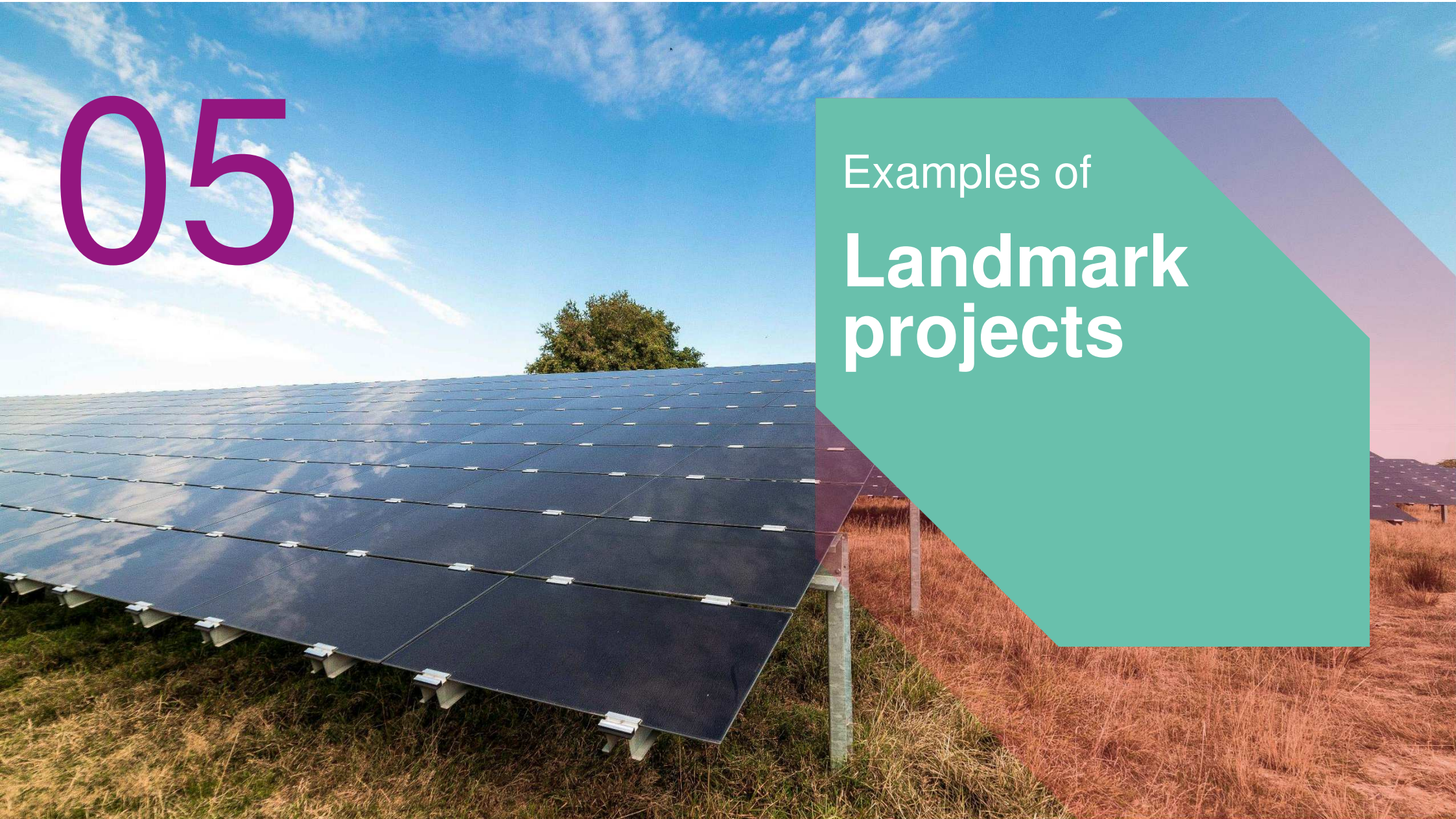
(*) For activities not covered by the first delegated acts on climate objectives of the EU taxonomy, eligibility criteria has been elaborated (i) **following best market practices and our internal ESG eligibility criteria** (ii) from the **recommandations provided by Platform on Sustainable Finance's report** on TSC for the four remaining environmental objectives of the EU taxonomy.

04 Project eligibility grid - Extract (3/3)

Sector	Typologies of projects allocated to CDC's SB 2022	Example of eligibility criteria	Social Goals
Digital infrastructures	FTTH optic fiber networks	<ul style="list-style-type: none"> Territory where : (i) the deployment of optical fiber is not profitable for a private operator; (ii) GDP per capita is below the national average  <p>Target population : residents, local compagnies, public services of digital deserts (peri-urban, rural)</p>	<ul style="list-style-type: none"> Reduction of digital division Support to employment in the concerned area
Social Solidarity Economy	Investments in any companies of the SSE (existing structures, structures in the process of creation, rapidly developing structures)	<ul style="list-style-type: none"> All SSE companies within the meaning of the law of July 31 Companies with social utility within the meaning of article 2 of the law of July 31, 2014 and which respect a goal pursued other than the sole sharing of profits  <p>Target population : SSE companies</p>	<ul style="list-style-type: none"> Emergence, scaling-up and activity diversification of SSE companies in France Creation of activities and employments and socio-economic development of territories
Healthcare and social-healthcare	Accompanying the ageing of the population: <ul style="list-style-type: none"> Construction, renovation or extension of retirement home Support to health professionals in the elderly care sector 	<ul style="list-style-type: none"> Projects for people over 60 years old, professionalisation projects, home help development and improvement of empowerment jobs Sanitary and social real estate: Buildings located in France to build, restructure or rehabilitate, with at least the environmental label NF Habitat HQE 6 stars  <p>Target populations : Elderly people</p>	<ul style="list-style-type: none"> Improve empowerment and health situation of elderly people and reduce social health inequalities Reduction of energy consumption and GHG emissions
Education and professional integration	Training organizations : <ul style="list-style-type: none"> Training programs Training for new jobs (digital, information technology system...) 	<ul style="list-style-type: none"> Free, qualifying and/or professionalizing training accredited by the State  <p>Target population: people of all ages with learning difficulties or socio-professional integration</p>	<ul style="list-style-type: none"> Professional training and integration of young and unemployed people

05

Examples of
**Landmark
projects**





Green energy production infrastructure

Sustainable
bond 2022

Landmark
projects

Solar park of Saucats



In partnership with ENGIE GREEN, the installation of this ground-based solar park is located in Saucats in Gironde (33).

With a total installed capacity of 600 MW (nominal power of the installation of 820 MW). The development of the project of nearly 1,000 hectares will lead to compensation of more than 2,000 hectares which will, as much as possible, be carried out within the perimeter of the project.



Environmental, social and territorial impact :

- 2,000,000 tCO₂eq avoided
- Production of green electricity equivalent to the consumption of nearly 150,000 inhabitants (i.e. 1/3 of the metropolitan population of Bordeaux)
- Creation of non-relocatable local activities and jobs: **50 FTEs in the construction phase and 10 FTEs per year in the operating phase**





Green energy production infrastructure

Sustainable
bond 2022

Landmark
projects

Aphaïa platform

Banque des Territoires took a 40% stake in the Aphaïa platform in October 2021, alongside Third Step Energy (TSE), aiming at financing the development and construction of **1.6 Gwp of solar projects**. These projects are at an upstream stage and the development should be spread over 5 years with 1.2 GW of installed capacity in 2024 and 2025. The portfolio will consist of around **90 projects (*)** spread all over the French territory with an installed capacity between 4 and 52 MW, and an average capacity per plant of 18 MW.



© Picture : TSE Energy

Environmental, social and territorial impact :

- **1,400,000 tCO₂eq avoided**
- Production of 1.865 GWh per year, i.e. the annual electricity consumption of **700,000 people**
- A strong territorial anchoring with projects positioned throughout France, and the creation of local activities and jobs that cannot be relocated: **20 FTEs in the construction phase**



(*) The land has been secured on 1.2 GW for 65 projects, the environmental study has already been started for 625 MW and the building permit filed for 237 MW.



Green buildings

Sustainable bond 2022
Landmark projects

Clichy Îlot Dupont



This major project is located in a changing district and is part of the development program of the “Bac d'Asnières ZAC” (joint development zone). Built by the FAYAT BATIMENT Ile-de-France agency, it consists of the construction of **310 housing units**, with top-of-the-range services, over 12 buildings ranging from R+8 to R+10 with one parking level in infrastructure and a central garden. **Raised with landscape valleys.**

Designed by the architectural firm du Pont, the operation is distinguished by its off-center architectural posts that support three of the buildings of the property complex, its elegant facades in stain and stapled stones and its 8 sunscreens of 34-meter-high.

7 AFFORDABLE AND CLEAN ENERGY 	11 SUSTAINABLE CITIES AND COMMUNITIES 	13 CLIMATE ACTION
--	--	------------------------------

Environmental impact :

- 1,500 m² of garden
- 48,000 m² of floor area
- RT 2012 - 20% Effinergie +
- Bâtiment Durable Francilien at the design stage
- NF HABITAT HQE certification





Sustainable mobility infrastructure

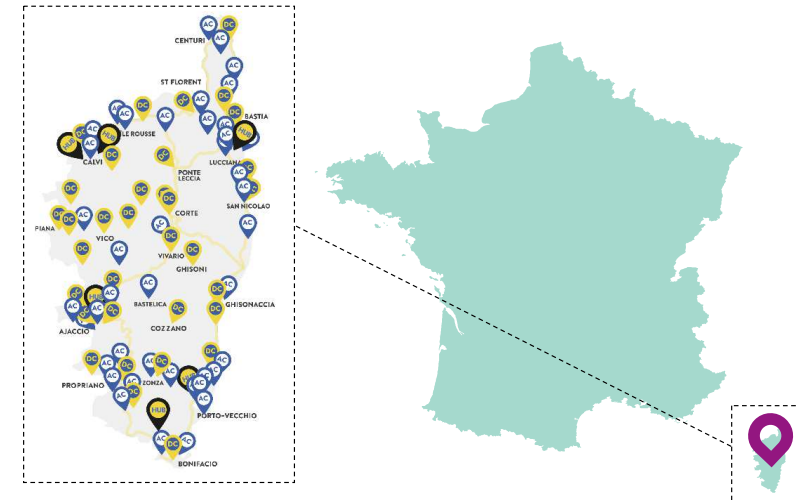
Sustainable bond 2022

Landmark projects



Installation in Corsica by E-motum of **50 DC charging stations** (super chargers with 2 sockets per station) throughout the island territory for all users of electric vehicles, according to a dense territorial network with approximately less than 50 km between each station, in gas stations, shopping malls, restaurants, and public car parks.

The company is pursuing a strategy to reduce its carbon footprint, since the electricity supplied by the existing fast charging stations is currently powered by 10,000m² of solar panels installed in Lucciana, providing a power of 1.5MW with a storage capacity of 0.5 MW fed back into the grid at peak times.



Environmental, social and territorial impact :

- 100 charging points deployed
- 138,000 tCO2eq avoided
- Reduction of local pollutants (NOx, fine particles)
- 4 direct FTEs in construction phase and 4 FTEs supported per year in operating phase



Access to digital

Sustainable
bond 2022

Landmark
projects

Gironde
Très Haut Débit
avec Orange Concessions



Gironde Très Haut Débit (GTHD) is committed to deploying fiber across the entire territory of the Gironde (excluding Bordeaux Métropole and Libourne) in order to be able to **cover 100% of housing, businesses and communities** before 2025.

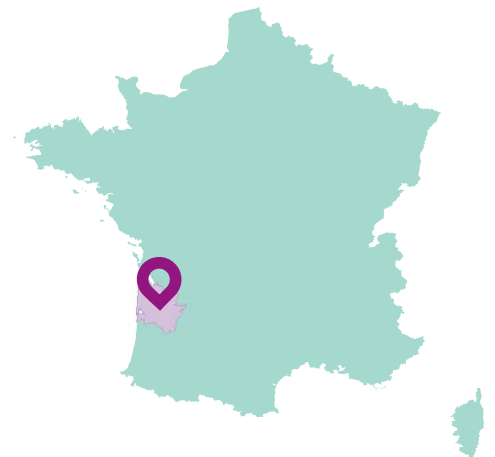
GTHD sets up services on the fiber network for individuals and companies with a quality of service adapted to the needs of professionals.

Thanks to these new services, all individuals, professionals and companies in the Girondin area will have access to new means of telecommunications, in order to contribute to their development.



Social and territorial impact :

- Target connection of **509,000 FTTH sockets** by 2025, 265,479 lines deployed including 98,259 subscribers already connected as of 06/30/2022;
- **7-year deployment (2018-2025)**;
- **218,308 hours** of social integration have been completed as of June 30, 2022.





Food Transition

Sustainable
bond 2022

Landmark
projects

FRAÎCHE cancan



Operating in Île-de-France in the inter-company collective catering sector, Fraîche Cancan aims to improve good eating at work and offers companies a phygital offer combining an online ordering platform for their employees and the installation of physical catering spaces. Fraîche Cancan offers personalized nutritional monitoring, meals prepared from healthy and ecologically responsible foods, and has been committed since 2019 to a Zero Waste approach with returnable and internally washed glass containers.



Environmental, social and territorial impact :

- 20 tonnes of packaging saved and 10,000 Zero Waste meals
- 60,000 meals saved from food waste in 2021
- 79% of GHG emissions avoided thanks to the deposit
- 33% reduction in water consumption compared to manufacturing new packaging
- 40 direct FTEs in the construction phase and 50 direct FTEs per year in the operating phase





Decontamination of sites

Sustainable
bond 2022

Landmark
projects



Ginkgo Fund 3

Ginkgo 3 is a fund that buys polluted urban sites with strong redevelopment potential and develops them. This impact investment will support the efforts of communities to enhance polluted wasteland and integrate them into their urban strategies.

The fund will mainly look for small or medium-sized sites, which present a significantly polluted environment, and located near large urban areas suffering from a shortage of building land. It will intervene mainly in France (5 to 6 projects), in Belgium (2 to 3 projects), and in other EU countries (2 to 3 projects).



Environmental, social and territorial impact :

- Impact on public health thanks to the **decontamination of 10 to 12 sites**
- **Fight against the artificialization of new soils**
- Participation in the **revitalization and revival of activity** for actors in depollution and construction
- **Land release** for development projects blocked due to the costs of rehabilitation and soil decontamination



06

Activities
on behalf
of the French
state



06 Saving Fund Division Activities

Major events in 2020

Activities on behalf of the French State

- Saving Fund Division
- Social Housing Financing
- Administration of Retirement Schemes
- My Training Account

- **After a year 2020 impacted by the health crisis, the 2021 net result is exceptionally high thanks to :**
 - Excellent performance of financial portfolios
 - A stable Livret A rate over the whole year and lagging behind the upturn in inflation
- **More than 6bn of the 8bn Housing Plan already engaged**
- **Strong level of deposits collected in regulated passbook savings accounts (Livret A, LDD and LEP) of more than €11bn**
- **Signature of € 1bn for social housing energy efficiency Loan with EIB**

**Net profit
of €710m**
—
(end of 2021)

06 Administration of retirement schemes

Discretionary administrative management

Activities on behalf of the French State

- Saving Fund Division
- Social Housing Financing
- Administration of Retirement Schemes
- My Training Account



- CDC covers 1 out of 5 retirees in France
- €60.1bn of pensions paid
- €62.9bn of financing received
- €18.2bn managed by the schemes and funds

CNRACL

IRCANTEC

RAFP

FSPOEIE

MINES...

7.6 million contributors

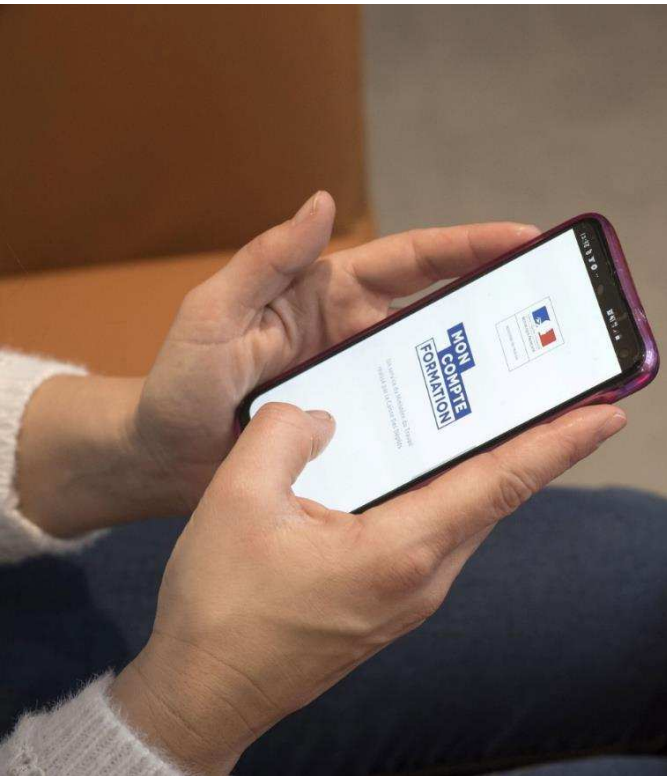
4.1 million pensioners

06 My Training Account

Management of French people's personal training accounts

Activities
on behalf of the
French state

- Saving Fund Division
- Social Housing Financing
- Administration of Retirement Schemes
- My Training Account



🔥 Launching of “My Training Account” application in 2019

The Ministry of Labour designated Caisse des Dépôts as the operator of the mobile application and digital portal launch project.

Caisse des Dépôts operates the online service and centralises and manages the resources funding Personal Training Accounts through an ad hoc fund and the payment of training organisations.

It has also assisted the 10,000 training organisations expected to upload their training catalogues to this new platform.

🔥 Key figures

25 million French people covered



■ The application

- 25,000 downloads a day since it was released
- 117,000 training courses accessible
- 9,300 organisations listed
- Average price of a training course: €1,230

■ Future developments

- Management of top-ups through a portal for companies;
- Handling of training course feedback and assessment;
- Implementation of the “skill passport”;
- Continuous consideration of users’ needs.

07

Key
takeaways,
contacts
and links



- 🔗 CDC is a French Public entity created 200 years ago, placed under “the supervision and the guarantee of the French Parliament “
- Rated Aa2,AA,AA (Moody’s, S&P’s, Fitch), LCR Level1, eligible ECB PSPP, 0% risk weighting for bank capital adequacy purpose

Key
takeaways

🔗 CDC missions

- **Consolidated activities (*purple part of this presentation*)**
 - Protection of legal deposits
 - Local development long term investments
 - Asset management
- **Activities on behalf of the French state (*blue part of this presentation*)**
 - Livret A saving passbooks management and social housing financing
 - Administration of Retirement Schemes

🔗 CDC LT Funding Central Sector strategy

- 3bn to 5bn EUR eq. of issuances each year
- Benchmarks in USD, EUR, GBP, CHF and JPY
- Private placements any currency, from 2 to 30 years

🔗 A regular issuer on the ESG funding market

- Framework updated in April 2022
- At least one sustainable benchmark in euros per year
- Aligned with the 4 pillars of the GBP and SBP
- 5 eligible green categories covered by the EU Taxonomy Climate Delegated Act

07 Contacts

Thibaud Grimard

Head of Financing, Loans and Engineering

- Tel.: +33 (0)1 58 50 20 24
- thibaud.grimard@caissedesdepots.fr

Pauline Morel

Deputy Head of Financing, Loans and Engineering

- Tel.: +33 (0)1 58 50 23 21
- pauline.morel@caissedesdepots.fr

EMTN/NEUMTN Trading Desk

- Tel.: +33 1 58 50 22 58 / emtn-cdc@caissedesdepots.fr

Audrey Athuil

Head of Treasury

- Tel.: +33 (0)1 58 50 23 43
- audrey.athuil@caissedesdepots.fr

NEUCP / Global CP Desk

- Tel.: +33 1 58 50 21 67 / cdc.treasury@caissedesdepots.fr



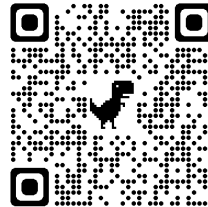
07 Links

Internet:

www.caissedesdepots.fr

Investor relationship full link:

<http://www.caissedesdepots.fr/en/investor-relations>



- **Video**
- **Presentation for investors:**
<http://www.caissedesdepots.fr/en/cdc-investor-presentation>
- **Key figures:**
<http://www.caissedesdepots.fr/en/issuance-key-figures>
- **Issue programmes:**
<http://www.caissedesdepots.fr/en/mediatheque-relations-investisseurs>
- **Green, social and sustainable bonds:**
<https://www.caissedesdepots.fr/en/green-social-and-sustainability-bonds>

Reuters dealing code: CDCP

Bloomberg: CDCEPS <Govt> <Go>

Full research:

- <Govt> TK <Go> (Government Bonds)
- 12 <Go> (France)
- <Page Fwd> (State Agencies Bonds, page 2)



08

Appendices

08 Term sheet of eligible assets (1/6)

Appendix 1 Eligible assets

Sector	Operation	Description	Targeted performance
Green energy production infrastructure	Solar park of Saucats (33)	In partnership with ENGIE GREEN to invest up to 10% in the SPV which carries the development of a photovoltaic power plant on the ground in Saucats in Gironde (33) with a connection power of 600 MW (nominal power of the installation of 820MW). The development of the project (nearly 1,000 hectares) will generate compensation of more than 2,000 hectares which will, as far as possible, be carried out within the perimeter of the project.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Installed capacity of 42.5 MW - 600 hectares cleared but compensated - 2 000 000 tCO2 avoided - Production of green electricity equivalent to the consumption of nearly 150,000 inhabitants <p><u>Social and territorial impact :</u></p> <p>Creation of non-relocatable local activities and jobs: 50 FTEs in the construction phase and 10 FTEs per year in the operating phase</p>
Green energy production infrastructure	Aphaia Platform	Acquisition of 49% of the shares of a portfolio with 1.6 GWp of ground-mounted solar projects in France, at different stages of development. The construction should take place between 2022 and 2025, alongside Third Step Energy (TSE), a French company specializing in the development, construction, financing and operation of photovoltaic power plants. These projects are at an upstream stage and the development should be spread over 5 years with 1.2 GW of installed capacity in 2024 and 2025.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Total installed capacity of 1.6 GWp - Around 90 projects with an installed capacity of between 4 and 52 MW, i.e. an average capacity per solar power plant of 18 MW - Impact 2026: based on an average producible of 1,188H/MW, the portfolio will generate 1.865 GWh per year, i.e. the consumption of around 700,000 people and savings of 1.4 million tonnes of CO2
Green energy production infrastructure	CNR Solaire 9 - Wind farms in Vienne and Seine et Marne	Financial partnership with CN'Air for the acquisition of 3 wind farms called CEBEN (Department of Vienne), CEHOU (Department of Seine et Marne) and CELAN (Department of Vienne), with respective powers of 15, 15.4 and 12 MW i.e. a total capacity of 42.5 MW. These 3 parks are purged of all recourse and have a commissioning date between 2022 and 2033.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Installed capacity of 42.5 MW - Installed production of 113 GWh of green energy per year, representing the annual consumption of 24,510 households and savings of 6,922 tCO2 per year.
Sustainable mobility infrastructure	Logivolt Territoires	The company Logivolt Territoires, a 100% subsidiary of Caisse des Dépôts launched by Banque des Territoires, offers private condominiums the possibility of financing the collective electrical installation necessary for the connection of vehicle charging stations in their car parks. An investment of €150 million is planned in Logivolt Territoires, allowing the deployment of 125,000 charging points in 16,000 private condominiums (target of 125,000 condominiums) throughout the territory by 2035.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 41,000 charging stations by 2024 - Reduction of GHG emissions: 54,000 tCO2eq avoided per year - Reduction of local pollutants (NOx, fine particles) <p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 50 FTEs created or saved

08 Term sheet of eligible assets (2/6)

Sector	Operation	Description	Targeted performance
Sustainable mobility infrastructure	Movivolt	Movivolt, 70% owned by Banque des Territoires and 30% by La Poste Group, offers a long-term rental for electric vehicles for businesses and local authorities. Its objective is to deploy a fleet of 10,500 vehicles by 2025. The creation of this new company responds to a dual challenge : operational support for companies and communities towards adaptation to Low Emission Zones and accelerate the deployment of soft mobility in all territories.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 10,500 electric vehicles by 2025 - Reduction of GHG emissions: target of 36,000 tCO2eq avoided per year - Reduction of local pollutants (NOx, fine particles) <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - Electric mobility accessible for all professionals everywhere in France (offer of used vehicles)
Sustainable mobility infrastructure	See You Sun	<p>Deployment by the Rennes-based company See You Sun of photovoltaic carports, equipped with charging stations for electric vehicles, in car parks. These plants, in addition to the resale of electricity, make it possible to provide electric vehicle charging services to players with parking spaces or land (local authorities, SEM, social landlords, developers, industrial or tertiary companies).</p> <p>These projects, developed via 100%-owned SPVs or in co-investment with SEM Energies, make it possible to de-risk the projects, financially and technologically, and to ensure a fine territorial network, in urban, peri-urban and rural areas.</p>	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 1,000 canopies with power < 300 kWp deployed within 5 years - Reduction of GHG emissions: 234,000 tCO2eq avoided - Reduction of local pollutants (NOx, fine particles) <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 12 direct FTEs in the construction phase and 12 direct FTEs / year in the operating phase in Ile-et-Vilaine - Creation of indirect jobs throughout the national territory with the use of regional labor on each site
Sustainable mobility infrastructure	E-motum Corse	Installation in Corsica by E-motum of a network of 50 DC charging stations (super chargers with 2 sockets/station) throughout the island territory for all users of electric vehicles, according to a dense territorial network with less than 50 km between each station, in gas stations, shopping centers, restaurants, and public car parks. The company is pursuing a strategy to reduce its carbon footprint, since the electricity supplied by the existing fast charging stations is currently powered by 10,000m ² of solar panels installed in Lucciana, providing a power of 1.5MW with a storage capacity of 0.5 MW fed back into the grid at peak times	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 100 charging points deployed - Reduction of GHG emissions: 138,540 tCO2eq avoided - Reduction of local pollutants (NOx, fine particles) <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 4 direct FTEs in the construction phase and 4 supported FTEs / year in the operating phase
Sustainable mobility infrastructure	EDF Hynamics - Station H2 in Belfort	<p>The Greater Belfort Community of Agglomeration is equipping itself with a renewable hydrogen production and distribution station for the development of clean mobility. Installed and operated by Hynamics, the hydrogen subsidiary of the EDF group, it will supply from the spring of 2023, 7 hydrogen buses operated by the RTTB (Régie des Transports du Territoire de Belfort) on behalf of the SMTC (Syndicat Mixte des Transports en Commun) on the Optymo urban transport network.</p> <p>The hydrogen will be produced by water electrolysis and will eventually use green energy from the incineration plant and solar farms.</p>	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Reduction of GHG emissions: target of 3,000 tCO2eq avoided per year - Reduction of local pollutants (NOx, fine particles) - Zero artificialization <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 94 direct FTEs in the construction phase and 14 FTEs supported per year in the operating phase

08 Term sheet of eligible assets (3/6)

Appendix 1 Eligible assets

Sector	Operation	Description	Targeted performance
Decontamination of sites	Ginkgo fund 3	Investment of €75 million in the Ginkgo 3 depollution fund, whose purpose is to buy polluted urban sites with strong redevelopment potential and to develop them. This impact investment should contribute significantly to the France recovery plan and support the efforts of local authorities to enhance polluted wasteland and integrate them into their urban strategies. The fund will mainly look for small or medium-sized sites (from 1 to 20 hectares), which present a significantly polluted environment, and located near large urban areas suffering from a shortage of building land. It will mainly intervene in France (5 to 6 projects) and in Belgium (2 to 3 projects), possibly in other EU countries (2 to 3 projects).	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Impact on public health through the decontamination of sites - Fight against the artificialization of new soils <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - Participation in the revitalization and revival of activity for actors in depollution and construction - Land release for development projects blocked due to the costs of rehabilitation and soil decontamination
Green buildings	Ilôt Dupont in Clichy (92)	Off-plan acquisition of a 5,809 m ² operation comprising 75 housing units (and 55 parking spaces) located in Clichy (92) and developed by OGIC	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - RT 2012 - 20% - Effinergie + - Bâtiment Durable Francilien at the design stage - NF HABITAT HQE Certification
Green buildings	N9 in Saint-Ouen (93)	Off-plan acquisition of a 19,626 m ² operation comprising 227 housing units (and 213 parking spaces) located in Saint-Ouen (93) and developed by EMERIGE	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - RT 2012 - 40% - Effinergie + - NF Habitat HQE "Excellent" profil 7* - BiodiverCity label (seller's best efforts)
Green buildings	Network in Bagneux (92)	Off-plan acquisition of a new office complex developing approximately 15,893 m ² of floor space (and 220 parking spaces) located in Bagneux (92) and developed by NEXITY	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - RT 2012 - 30% - NF Bâtiments Tertiaires Démarche HQE® Bureaux 2015, Excellent - BREEAM International, Europe, Office 2016 Excellent - WIREDScore Platinum Level
Green buildings	« L'Eveil de Flaubert » in Rouen (76)	An office building in R+7 of approximately 9,000 m ² carried by SCI Tanit: Alderan and Banque des Territoires have respectively invested €3.64 million and €3.36 million in the first tertiary building of "L'Eveil de Flaubert". The building will be supported by 70 laminated beech posts. For optimal performance, various technical solutions will be deployed: the use of bio-sourced materials, with a large part given to wood material supplied in short circuit in Seine-Maritime forests to reduce the carbon footprint of the product, and the use of geothermal and photovoltaic energy for tertiary buildings.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - BREEAM Very Good - Label E3 C1 - BEPOS Effinergie 2017 - Label BBCA - Conversion of brownfield sites

08 Term sheet of eligible assets (4/6)

Operation	Description	Performance targeted	Operation
Eco-efficient datacenters	ITH Datacenter Mayotte	ITH Datacenter consists of the construction and operation of a real estate and furniture complex intended to offer a rental or co-location offer for racks for a total power of 420 kW, for 76 computer racks. ITH will be the first TIER III datacenter in Mayotte as defined by the Uptime Institute. It is located in Mamoudzou on elevated ground, to limit its exposure to seismic and climatic risks and will be connected to the landing sites of international submarine cables. The datacenter will be located in the main economic zone of the island, near the Mayotte hospital center and public administrations. Despite the constraints linked to the tropical climate, the building is aiming for a high energy performance objective, with a PUE of 1.5.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Energy efficiency : PUE 1.5 - Certification TIER III (Design and production) <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - Support for the digital transition and the economic attractiveness of the territory of Mayotte
Food Transition	Fraîche Cancan	Operating in Île-de-France in the inter-company collective catering sector, Fraîche Cancan aims to improve good eating at work and offers companies a phygital offer combining an online ordering platform for their employees and the installation of physical catering spaces. Fraîche Cancan offers personalized nutritional monitoring, meals prepared from healthy and ecologically responsible foods, and has been committed since 2019 to a Zero Waste approach with returnable and internally washed glass containers.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 20 tonnes of packaging saved and 10,000 Zero Waste meals - 60,000 meals saved from food waste in 2021 - 79% of GHG emissions avoided thanks to the deposit and 33% less water than the manufacture of new packaging - Seasonal, organic/local/French products depending on the products <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 40 direct FTEs in the construction phase and 50 direct FTEs per year in the operating phase - 2-year training course for all employees
Food Transition	Terre de Liens Nationale Association	The Terre de Liens movement was created in 2003 to enable citizens and farmers to mobilize for the preservation of medium-sized organic farms, and to overcome the difficulties of setting up young farmers by facilitating their access to land. To do this, it relies on an associative and civic dynamic: savings and donations from the public make it possible to buy agricultural land, which is rented to farmers who exploit it organically and preserved from long-term artificialization. It makes it possible to recreate the link between farmers and citizens to preserve agriculture and facilitate the intergenerational transmission of farms.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Relocation of organic agricultural production - 50 150 000 m² in organic farming mode <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 74 agricultural businesses supported over the duration of the project
Food Transition	La Ceinture Verte - Drôme	"La Ceinture Verte" (The Green Belt) is an association. The objective is to swarm territorial cooperatives in the form of SCIC (SAS status) allowing the installation in organic market gardening. The objective of the association is to buy the land, equip and rent it as ready-to-use farms from independent market gardeners with the aim of providing a decent income and refocusing on exploitation. It is also a diversified market gardening project, which is more easily replicable than monoculture market gardening.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Protection of soils, biodiversity, etc. - Reduction of CO2 emissions linked to transport - Between 250 and 500 kg per year of chemical phytosanitary products avoided <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - Support for organic and local agriculture, decent salary for farmers - Supply of 300,000 inhabitants with organic products planned within 10 years

08 Term sheet of eligible assets (5/6)

Sector	Operation	Description	Targeted performance
Access to training	Myfuture	Myfuture is a social enterprise that connects young people and professionals through internship offers, work-study programs and the discovery of live professions. The objective is to promote equal opportunities in training and employment through the creation of digital tools. Among 14-24 years old, society directs its efforts in particular towards young people who have less chance than others to access to training and employment: residents of priority neighborhoods or rural areas and disabled young people. Myfuture also works to promote diversity in certain sectors of activity.	<u>Social and territorial impact :</u> - 800 learners per year by 2024 - 11,000 registered users / 8,000 internship offers submitted - 55% of young people registered on the MyFuture platform are educated in REP/+ establishments and/or from political districts of the city and/or in rural areas
Access to training	MASKOTT	Maskott has been developing a learning platform since 2013 that combines a "learning management system" (LMS) solution coupled with a tool for creating and managing educational content (Content Management System: CMS) for primary and secondary school teachers.	<u>Social and territorial impact :</u> - 8 million cumulative users since its creation - 1 REP/+ middle school out of 4 uses Maskott's Tactileo platform - School results of around 20 to 25% better
Social real estate	Homnia	Homnia (ESUS agreement) offers a housing solution combining in the same building shared accommodation for people with severe disabilities (6 to 8 people) (54% of turnover) and social housing (T1 to T4 in PLS for a dozen people on average). This innovative hybrid system contributes to the stability of the economic model and reinforces the social impact of the project.	<u>Social and territorial impact :</u> - more than 350 disabled people accommodated by 2024 - 470 jobs created in 2024 - Target of 550 people in low-income housing in 2024
Supporting the ageing	Serviced residence for senior citizens in Louviers (27)	Located in Louviers (27), with the Action Cœur de Ville (ACV) program, the building with a total surface area of 5400 m ² built as R+4 consists of 116 housing units in the city center, promoting inclusiveness and intergenerational diversity. The project includes the installation within the residence of a swimming pool, a fitness room, an activity room, landscaped gardens and a restaurant open to the public at lunchtime, an offer of equipment and services favorable for its attractiveness. The residence will be operated by Villas Ginkgos.	<u>Social and territorial impact :</u> - 116 housing units - 14 FTE / year in the operating phase <u>Environmental and climate impact :</u> - NF Habitat HQE 6* / RT 2012 - 20%
Supporting the ageing	Serviced residence for senior citizens in Donville (50) and Saint-Pierre Quiberon (56)	In Donville-les-Bains (50), the future senior residence, an R+4 building with 105 apartments, will represent 5,611 m ² . Most of the apartments will have a balcony or a loggia. In Saint-Pierre Quiberon (56), the future senior residence, an R+3 building with 86 apartments, will represent 4,662 m ² . 65 apartments will have a balcony or a loggia. These 2 residences will be operated by Oh'Activ!.	<u>Social and territorial impact :</u> - 191 beds - 200 FTEs in the construction phase and 30 FTEs per year in the operating phase <u>Environmental and climate impact :</u> - NF Habitat HQE 6* / RT 2012 - 10 %
Supporting the ageing	Serviced residence for senior citizens in Bourg en Bresse (01)	This project consists of the construction of a senior residence with a total area of 7,667 m ² , with 127 dwellings distinguished by 3 main buildings. This senior residence was above all thought of as a village with its accommodation, its services, its squares and its gardens. The idea being to find for future residents a habitat on a human scale with several services (hairdresser, restaurant, cinema, etc.) integrated in the DRC. The residence will be operated by Montana Gestion.	<u>Social and territorial impact :</u> 127 housing <u>Environmental and climate impact :</u> - NF Habitat HQE 6* - RT 2012 - 10 %

08 Term sheet of eligible assets (6/6)

Sector	Operation	Description	Targeted performance
Access to digital	Orange Concessions - Gironde THD	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Gironde territories. 476,000 FTTH lines approx.	<u>Social and territorial impact :</u> - Coverage objective of the concerned territories: 100% - Training courses planned throughout the duration of the project
Access to digital	Orange Concessions - Var THD	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Var territories. 344,975 FTTH lines approx.	<u>Social and territorial impact :</u> - Coverage objective of the concerned territories: 100% - Training courses planned throughout the duration of the project
Access to digital	Orange Concessions - Orne Département THD	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Orne territories. 74,233 FTTH lines approx.	<u>Social and territorial impact :</u> - Coverage objective of the concerned territories: 100% - Training courses planned throughout the duration of the project
Access to digital	Orange Concessions - Ariège THD	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Ariège territories. 80,024 FTTH lines approx.	<u>Social and territorial impact :</u> - Coverage objective of the concerned territories: 100% - Training courses planned throughout the duration of the project
Access to digital	Orange Concessions - Régie Réunion THD	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Réunion territories. 20,000 FTTH lines approx.	<u>Social and territorial impact :</u> - Coverage objective of the concerned territories: 100% - Training courses planned throughout the duration of the project
Access to digital	Orange Concessions - Moselle Numérique	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Moselle territories. 164,925 FTTH lines approx.	<u>Social and territorial impact :</u> - Coverage objective of the concerned territories: 100% - Training courses planned throughout the duration of the project

08 Disclaimer



This document is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person.

This document does not constitute or form part of any solicitation, offer or invitation to purchase or subscribe for any securities referred to in this document and neither it nor any part of it shall form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. Accordingly, it is not directed to the specific investment objectives, financial situation or particular needs of any recipient. You should consult with your own legal, regulatory, tax, business, investment, financial and accounting advisers to the extent that you deem it necessary, and make your own investment, hedging and trading decisions (including decisions regarding the suitability of an investment in the Issuer's securities) based upon your own judgment and advice from such advisers as you deem necessary and not upon any view expressed in this document. Any decision to purchase securities in the proposed offering should be made solely on the basis of information to be contained in the relevant final prospectus published by Caisse des dépôts et consignations in due course in relation to such offering.

No representation or warranty, express or implied, is made as to, and no reliance may be placed for any purposes whatsoever on, the fairness, accuracy, completeness or

correctness of the information or opinions contained herein. None of the Issuer, or any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection with this document.

Certain statements in this document are forward-looking, including statements concerning the Issuer's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends the Issuer anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. The Issuer does not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved, and such forward-looking statements represent, in each case, only one of many possible scenarios and should not be viewed as the most likely or standard scenario. Such forward-looking statements speak only as of the date on which they are made. Any opinions expressed in this

document are subject to change without notice and the Issuer does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

In the United Kingdom, this document is being distributed only to, and is directed at (a) persons who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services And Markets Act 2000 "FSMA" (Financial Promotion) Order 2005 (the "Order") or (b) high net worth entities falling within article 49 of the Order, and other persons to whom it may be lawfully be communicated or (c) qualified investors as defined in s86(7) of the FSMA (all such persons together being referred to as "Relevant Persons"). Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

This document is an advertisement and not a prospectus for the purposes of applicable measures implementing Regulation (EU) 2017/1129 ("Prospectus Regulation").

Distribution of this document in other jurisdictions may be restricted by law, and those who are in possession of this document are required to inform themselves about and to observe such restriction. Failure to comply with such restrictions may constitute a violation of the law in the relevant jurisdiction.

This document has not been and will not be

registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act ("Regulation S")) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Terms used in this paragraph have the meanings given to them by Regulation S under the Securities Act.

No securities will be offered or sold, directly or indirectly, to the public in France and it has not distributed or caused to be distributed and will not distribute or cause to be distributed to the public in France. Any offers, sales and distributions of EMTN will be made in France only to (a) providers of investment services relating to portfolio management for the account of third parties (personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers), and/or (b) qualified investors (investisseurs qualifiés), investing for their own account, all as defined in, and in accordance with, articles L. 411-1, D. 411-1, L. 411-2, L411-2-1, L411-3 and L621-8 to L621-8 of the French Code monétaire et financier and, as from 21 July 2019, regulation (EU) 2017/1129 as amended and any applicable French law and regulation."



Caisse des Dépôts Group

—
56, rue de Lille
75007 Paris
caissedesdepots.fr